

unit 1 i management accounting introduction - unit 1 i management accounting introduction: a business enterprise must keep a systematic record of what happens from day-to-day events so that it can know its position clearly. most of the business enterprises are run by the corporate sector. these business houses are required by law to prepare periodical statements in proper form showing the state of financial affairs. the systematic ...

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chapter 16 introduction to managerial accounting - introduction to managerial accounting review questions 1. what is the primary purpose of managerial accounting? the primary purpose of managerial accounting is to provide information to help managers plan and control operations. 2. explain the difference between planning and controlling. planning means choosing goals and deciding how to achieve them, whereas, controlling means implementing the ...

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overview of managerial accounting issues brief discussion of performance evaluation cost accounting terminology cost behavior product costing: traditional method product costing: activity based costing (abc) 8) costing cost centers mix or buy managerial accounting what are the goals? performance evaluation (control budgeting variance ...

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